



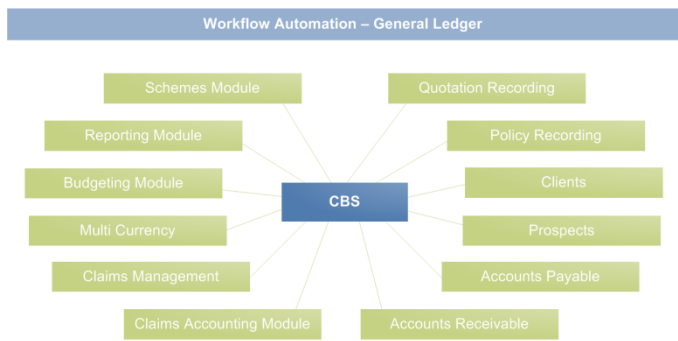
# CBS

## for Underwriting Agencies

### Overview

The next generation of Information Systems for Underwriting Agencies has arrived with CBS, the most advanced concept in business support systems.

Traditionally computer software for Underwriting Agencies has concentrated on billing functions, CBS is the first of a new generation of software, providing management of all aspects of underwriting, claims, full accounting functionality including third party broker accounting, claims management, claims accounting and comprehensive reporting.



Policy processing within CBS addresses all business requirements from quotations, policy recording and tracking and document production.

More than just a billing system CBS provides a high level of interaction between the underwriting, claims functions and financial reporting to provide a comprehensive management tool.

Importantly the CBS reporting function utilises relational database technology to facilitate access to all underwriting and claim and financial data recorded within the system.

Scalable software architecture and extensive end user customisation options allow underwriting

agencies to create a unique solution to their individual processing requirements.

Customisation extends to most aspects of system operation - risk templates, policy construction, claims information, reporting and the content and appearance of documentation.

### Software Functionality

CBS is an open system architecture compliant application, designed to operate in a wide range of hardware and operating system environments.

Modular in design CBS is a set of building blocks that can be customised for the individual user and which will readily adapt to the incorporation of new technologies as these become available.

- CBS modules**
- Quotation and Policy Recording
  - Accounts Payable
  - Accounts Receivable
  - Sundry Accounts Payable
  - Claims Management
  - Claims Accounting
  - Time Cost System
  - Audit, Financial and Analytical Reporting

# CBS for Underwriting Agencies



## Access to Information

Integral to the design of CBS are extensive end user customisation options. These options extend throughout the system but are particularly relevant for underwriting functions. User defined policy templates are established to record risk information, which is stored within the database in an expandable format.

Underwriting rules, including limits, validation controls, processing defaults, excesses and deductible information are defined at a risk level. Data entered into these templates during cover recorded is stored in the CBS database readily accessible for underwriting analysis.

At policy level CBS allows the user to define the level of detail to be stored for each policy by class of risk. Once entered into the system CBS maintains a detailed chronology of policy history tracking each subsequent version of a policy and maintaining an overall summary of financial history.

User defined templates control the detail of what information is to be stored by class of risk, what documentation is to be produced as well as the appearance of that documentation. Production of standard letters and specialised forms is fully supported.

Where appropriate a policy calculator is available for auto rating.

Complimenting the flexibility in definition and storage of policy data, the system documentation functions offer complete flexibility in the production of risk schedules, policy documents, invoices, statements and certificates of currency.

In addition to customisation at a risk level CBS allows extensive customisation throughout most aspects of the system including reference codes, look-up tables and user defined fields.

A wide range of inquiry options are available to provide access to policy information once recorded. While comprehensive reporting options allow full analysis of the underwriting portfolio,

financial performance, earning ratios, risk, statistical and other key data.

## Diary System

All of the system modules are linked by a Workflow Automation System, which provides activity tracking and connects these modules to provide a structured approach to daily processing.

Individual modules within the system interact with an online diary to support underwriting and claims functions by alerting staff to quote follow-ups, prospecting activities, policy renewals, claims follow-ups and a range of other action items.

Service Programs can be established and linked to prospects, clients, policies or claims specifying a set of activities to be followed. These programs include details of the date required, client and a free format narrative.

## Security

A comprehensive security system is available to restrict users to specific functions within the system. User access is defined in a user profile which defines initial access level, determines what modules are available to the user, what options within those modules and security level.

Security access can be restricted to specific data within the system through the Company/Branch security option.

## Quotation and Policy Processing

User defined templates provide complete control over quote preparation and policy processing.

The underwriter can start the process by preparing a quote or series of quotes and convert that into a policy in a single process.

# CBS for Underwriting Agencies



A unique risk template determines what information will be captured and who that information will be conveyed to - the insured, insurers or held for internal purposes only. Business rules for the processing of certain types of policies such as schemes can be mirrored in policy workflow.

## Policy Processing Options

- Customised documentation
- User defined policy rules
- Indexing of variables
- Automatic calculation of premium
- Automatic calculation of levies
- Support for scheme processing
- Spreadsheet like Risk Schedules
- Certificate of Insurance production

## Claims Management

The system is supported by a fully integrated Claims Management Module. Linking to the Policy System the Claims module records claims details against a specific policy, including date of loss, loss estimate, deductibles, recovery details, claim status and tracks activity relating to the processing of that claim through a Claims Notepad.

As with client and policy information claims data for future follow-up can be entered into the Diary System with appropriate comments.

An important element in claims management is the ability to record at fault codes, category of claim and claim status allowing a detailed underwriting analysis of claims by class of risk.

A flexible approach to bordereaux preparation ensures that required information within the system can be reported as required.

The Claims Accounting module integrates claims management and payment functions including cheque drawing.

## Accounting

CBS is supported by a comprehensive multi company, multi currency financial management system. The financial position is updated in real time in each of the system sub ledgers allowing up to the minute analysis of the company position.

Budgeting and forecasting options within the system offer support for company, departmental and individual budgets recording all classes of income with automatic comparisons to actual results.

The optional General Ledger is designed to handle all aspects of financial management and reporting. A true multi-company, multi-currency General Ledger providing automatic generation of Insurer settlement cheques, client refunds and production of statutory reports.

The General Ledger incorporates full accounting controls, system maintained audit trails, and full transaction history. The Report module provides users with complete flexibility for access to transaction and balance level information as well as allowing control over the content and layout of management reports.

Users can define the level of reporting and consolidation to suit unique requirements, with reporting options at a Cost Centre, Company or Consolidated group level.

# CBS for Underwriting Agencies



## Why Ebix

Founded in 1976 Ebix has grown to be the world's leading supplier of business solutions to Insurance intermediaries.

Offering a comprehensive range of business solutions, Ebix is able to address the requirements of a broad cross section of the insurance market ranging from leading international brokers through regional and local brokers and underwriting agencies.

The company is singularly focused on Insurance solutions developing innovative products to meet today's business requirements.

- Solutions that have been developed specifically for the Insurance market by people who understand the requirements of that market
- Flexible software architecture that mirrors business requirements and allows users to customise software to their exact requirements
- Scalable solutions that can be customised to meet your exact requirements
- A software design philosophy that allows for the incorporation of new technology as it becomes available

Importantly our commitment to our customers does not stop with the supply and installation phase, we provide the necessary resources to project manage all facets of the implementation and provide the necessary ongoing support to ensure the long term success of the chosen solution.

Our Philosophy is to provide an innovative range of business solutions for the insurance market to ensure that our clients can rely on these to meet the challenges of today and tomorrow.