CBS Express

Introduction

Designed to streamline policy processing for a variety of transactions, CBS Express enhances standard policy processing options by reducing data entry functions. CBS Express is particularly relevant for processing schemes and policy transactions requiring entry of common or repetitive information.

CBS Express will significantly reduce the number of steps in cover recording, increase processing efficiencies and reducing the processing cost per transaction.

Express Master

CBS Express enables you to establish a profile or Express Master for each scheme or transaction type that you wish to process.

An Express Master defines processing rules that will apply for the Express Code which could be unique to particular risk or common across a group of risk codes. The Express Master records default options to be used during policy processing and sets flags to determine whether standard cover recording options can be bypassed during policy processing.

Attaching a CBS Express Code to a client can additionally reduce the data entry required when creating a new client or when changing default processing rules.

Policy Processing

Selecting a client with an Express Master attached to the client record during cover recording will automatically activate CBS Express. The operator has the option to use or bypass the CBS Express Code, if selected all of the rules defined in the Express Master will be defaulted for that cover.

These rules define default options, determine whether defaults can be modified and which sections of cover recording can be skipped.

CBS Express Processing Rules Apply to
▪ Standard Sub Agents
▪ Standard 3rd Party Brokers
▪ Transaction Type
▪ Currency Options
▪ Insurers on Cover
▪ Billing Options
▪ GST Options
▪ Endorsement Schedule Options
▪ Income Classes
▪ Deductible Details
▪ Cover Letter Production
▪ Document Printing Options

When applied to a policy transaction CBS Express will streamline the process by reducing the number of screens that appear and minimise the amount of data to be entered.

Depending on the options set within the system, a standard CBS policy transaction can involve up to fifteen (15) data entry screens excluding Coverage Summary screens. Utilising the facilities available in CBS Express this could be

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reduced to just three (3) screens. CBS clients can expect savings of up to fifty percent in policy processing.

Express Reports

Additional reports have been added to CBS to provide a comprehensive analysis of business written under CBS Express Codes and to list all of the settings for each Express Master.

The analysis report can be run in summary or detail listing all policy transactions for specific Express Master codes, for a particular company/branch, by a date range.

System Requirements

CBS Express is an optional module available under licence from Ebix. Contact your local Ebix office for prices or additional information.